

## Message Text

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54

ACTION XMB-04

INFO OCT-01 EA-10 ISO-00 EB-07 COME-00 CIAE-00 INR-07

NSAE-00 /029 W

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R 200201Z MAR 75

FM AMEMBASSY WELLINGTON

TO SECSTATE WASHDC 9362

UNCLAS WELLINGTON 0734

EO 11652: NA

TAGS: BFOL NZ

SUBJECT: CREDIT EVALUATION: EXIMBANK BANK GUARANTEE FOR SALE OF ONE  
OFFSETT PRINTING PRESS TO WICKLIFFE PRESS LTD., DUNEDIN.

REF STATE 048326

THE FOLLOWING INFORMATION WAS RECEIVED 3/20/75

1. WICKLIFFE PRESS LIMITED, PO BOX 932, 51 CLYDE STREET,  
DUNEDIN; CABLE: WICPRES. TEL: 75033. OFFICER: MR T K S  
SIDEY, MANAGING DIRECTOR.
2. REGISTERED AS A PRIVATE LIMITED COMPANY AT DUNEDIN IN  
1948, EMPLOYS A STAFF OF 120 AND OPERATE AS PRINTERS.
3. BANKERS ARE THE NATIONAL BANK OF NEW ZEALAND.
4. THE BUSINESS HAS GREATLY EXPANDED OVER THE YEARS AND  
COMPANY NOW SELLS ITS PRODUCTS THROUGHOUT NEW ZEALAND. THE  
FIRM SPECIALIZES IN SPECIAL FORM PRINTING TO SUIT THE BOOK-  
KEEPING TECHNIQUES OF VARIOUS TYPES OF BUSINESSES. IT ALSO  
INITIATED IN THIS COUNTRY THE USE OF NO-CARBON PAPER WHICH  
IT PROCESS. BRANCHES ARE MAINTAINED IN FIVE CITIES THROUGH-  
OUT NZ. THOUGH ONE BANKING SOURCE WHICH REPORTS THE COMPANY  
WITH A PAID UP CAPITAL OF \$100,000 INDICATES THAT THE  
DIRECTORATE IS RELIABLE AND WOULD NOT ENTER INTO ANY  
COMMITMENTS WHICH THE COMPANY COULD NOT FULFIL, ANOTHER

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SOURCE REPORTS THAT, THOUGH VERY LARGE ACCOUNTS ARE

REPORTED TO BE SETTLED SATISFACTORILY, SOME SLOWNESS IS  
REPORTED AT TIMES. SOME CONCERN SHOULD BE EXPRESSED OVER  
THE SUBSTANTIAL REGISTRATIONS FILED OVER THE LAST FEW  
YEARS AND IN VIEW OF SEVERAL DEBENTURES AN UNSECURED  
CREDITOR'S POSITION WOULD APPEAR WEAK.  
SELDEN

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 20 MAR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975WELLIN00734  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
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**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750097-0701  
**From:** WELLINGTON  
**Handling Restrictions:** n/a  
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**Line Count:** 67  
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**Office:** ACTION XMB  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Previous Handling Restrictions:** n/a  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CREDIT EVALUATION: EXIMBANK BANK GUARANTEE FOR SALE OF ONE OFFSETT PRINTING PRESS TO WICKLIFFE PRESS LTD., DUNEDIN.  
**TAGS:** BFOL, NZ  
**To:** STATE  
**Type:** TE  
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